> 29 30 31

32

BILL NO. R-79-10- ()5

RESOLUTION NO. 60-79

A RESOLUTION authorizing an appeal from the budget and tax rates and levies fixed by Allen County Tax Adjustment Board

WHEREAS, the Allen County Tax Adjustment Board has reduced the budget of the City of Fort Wayne, Indiana in a manner contrary to the laws of the State of Indiana and in such way as to render it impossible to carry out the governmental functions and responsibilities committed to it by law.

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

That the appropriate officers of said City are authorized and directed to take all steps necessary to present an appeal from the budget and tax rates and levies fixed by said Allen County Tax Adjustment Board to the Indiana State Board of Tax Commissioners with a view towards reinstatement of the tax rates and levies not exceeding the 1980 limit.

Vivian H. Schmidt

APPROVED AS TO FORM & LEGALITY

William N. Salin, City Attorney

way solu

Read the f	irst time in full	and on motion l	оу	, sec	onded by
	and du	ıly adopted, re	ad the second time	by title and r	eferred to the
Committee on		(and the Cit	y Plan Commi	ssion for	
recommendation)	and Public Hea	ring to be held	after due legal not	ice, at the Co	ıncil Chambers,
City-County Buil	lding, Fort Wayr	ne, Indiana, on	·	the	day
of		19 at	o'clock	M.,E.S.T.	
			CITY CL		٥.
Read the t	hird time in full	and on motion	by <u>.</u>	Neame	<i>kh</i>
seconded by	Dinga	<i>)</i> , a	nd duly adopted, p	laced on its pa	assage.
PASSED (LOST	by the following	ng vote:			
	AYES	NAYS	ABSTAINED	ABSENT	TO-WIT:
TOTAL VOTES	9	_D			
BURNS		10.			
HINGA	<u> </u>		-		
HUNTER					
MOSES					
NUCKOLS .					
SCHMIDT, D.					
SCHMIDT, V.					
STIER	~				
TALARICO					
DATE:	10-9-79		Much	da. 26	Slesmans
			CITY CL	ERK	
Passed and	d adopted by the	Common Coun	cil of the City of Fo	rt Wayne, Ind	iana, as
	-		(SPECIAL) (APPRO		
(RESOLUTION)	No. 03-60	on the	(SEAL)	ay of	Tober , 195.
of land	1114		. 0	00211	میہ
CITY CLE	K.K.	name	PRESIDIF	NG OFFICER	<del>ove</del>
Presented	by me to the Ma	yor of the City	of Fort Wayne, Indi	iana, on the _	10 ut
			of ///300'cloc		
			Chull	W. leter	terurane
				ERK	
			h day of	1	es , 19 <u>79</u>
at the hour of	/0 0	'clock	- J.J.,	.s.7/	A
			- KANEN	Mamsl	Med

MAYOR

REPORT OF FORT WAYNE ECONOMIC DEVELOPMENT COMMISSION REGARDING FACILITIES TO BE CONSTRUCTED FOR THE CLASSIC COMPANY, INC.

Having been furnished certain data by The Classic Company, Inc., and having had discussions with representatives of said Company, the Fort Wayne Development Commission now submits the following report pursuant to Section 16, Public Law No. 182, Indiana Acts of 1973:

## Description of Proposed Facilities

The proposed facilities are to be used for the distribution of bowling supplies, trophies and lettering, located in Allen County, Oakbrook Park, Southwest end of Racquet Drive West of Oren Van Aman Distributor on approximately 4.71 acres.

#### Estimate of Public Services Required

All public services which are required now exist in the vicinity of the property. Water and sanitary sewage facilities are located in that area. Water and sanitary sewage service will be available upon paying the required connection charges.

#### Total Project Cost

1 ...

The project costs are estimated to be \$800,000. This is based on the following: \$730,000 for acquisition and construction of land and buildings; \$30,000 for construction of sewer and water lines; and \$40,000 for architectural and professional fees and other allowable costs.

### Number of Jobs and Estimated Payroll

It is anticipated that there will be 25 to 30 new full-time jobs created by this Project with an annual increase in payroll of \$250,000 to \$300,000.

#### Effect on Pollution

There will be no adverse environmental impact anticipated by reason of the operation of the proposed project, with particular reference to air, noise or water pollution.

#### Additional School Facilities Required

Juneman.

The proposed facilities are within the area served by the Fort Wayne Community Schools. The move to the proposed facilities might result in an increase in attendance at schools in the central portion of said area.

Wayne P. Simerman

John L. Nowlan

Ouentin D. Ponder

Louis R. Dinwiddie

Jack Gren

# RESOLUTION OF FORT WAYNE ECONOMIC DEVELOPMENT COMMISSION

WHEREAS, the City of Fort Wayne, Indiana, (the "Issuer") is authorized by I.C. 18-6-4.5 (the "Act") to issue revenue bonds for the financing of economic development facilities, the funds from said financing to be used for the acquisition, construction and equipping of said facilities, and said facilities to be either sold or leased to another person or directly owned by another person; and

WHEREAS, The Classic Company, Inc. (the "Applicant") has advised the Fort Wayne Economic Development Commission and the Issuer that it proposes that the Issuer either acquire, construct and equip economic development facilities and sell or lease the same to the Applicant or loan proceeds of an economic development financing to the Applicant for the same, said economic development facilities to be located at Oakbrook Park, Southwest end of Racquet Drive West of Oren Van Aman Distributor, Allen County, Fort Wayne, Indiana. The approximate size of the tract or parcel on which the project is to be situated is 4.71 acres.

WHEREAS, the diversification of industry and increase in job opportunities (25 to 30 new jobs) to be achieved, resulting in a payroll increase of approximately \$250,000 to \$300,000 annually, will be of public benefit to the health, safety and general welfare of the Issuer and its citizens; and

WHEREAS, it would appear that the financing of the Project would be of public benefit to the health, safety and general welfare of the Issuer and its citizens; and

WHEREAS, the acquisition and construction of the facilities will not have an adverse competitive effect on any similar facility already constructed or operating in Fort Wayne, Indiana.

NOW, THEREFORE, BE IT RESOLVED by the Fort Wayne Economic Development Commission:

 It finds and determines that the promotion of diversification of economic development and job opportunities in and near Fort Wayne, Indiana, is desirable to preserve the health, safety and general welfare of the citizens of the Issuer, and that it is in the public interest that this Commission and the Issuer take such action as it lawfully may to encourage diversification of economic development and promotion of job opportunities in and near said Issuer.

- 2. It further finds and determines that the issuance and sale of revenue bonds in an amount not to exceed \$800,000 of the Issuer under the Act for the acquisition, construction and equipping of the Project and the sale or leasing of the Project to the Applicant or the loan of the proceeds of the revenue bonds to the Applicant will serve the public purposes referred to above, in accordance with the Act.
- 3. In order to induce the Applicant to proceed with the acquisition, construction and equipping of the Project, this Commission hereby determines that (i) it will take or cause to be taken such actions pursuant to the Act as may be required to implement the aforesaid financing, or as it may deem appropriate in pursuance thereof; provided that all of the foregoing shall be mutually acceptable to the Issuer and the Applicant; (ii) it will adopt such resolutions and authorize the execution and delivery of such instruments and the taking of such action as may be necessary and advisable for the authorization, issuance and sale of said economic development bonds.
- 4. All costs of the Project incurred after the inducement resolution of the Issuer, including reimbursement or repayment to the Applicant of moneys expended by the Applicant for planning, engineering, interest paid during construction, underwriting expenses, attorney and bond counsel fees, acquisition, construction and equipping of the Project will be permitted to be included as part of the bond issue to finance said Project, and the Issuer will thereafter sell or lease the same to the Applicant or loan the proceeds of the revenue bonds to the Applicant for the Project.

Adopted this 25th day of September, 1979.

FORT WAYNE ECONOMIC DEVELOPMENT COMMISSION
Wayne J. Simerman
John L. Nowlan
Quentin D. Ponder
Jack Gren
Jack/Gren
1. Bull Munday
Louis R. Dinwiddie



September 25, 1979

Mrs. Vivian Schmidt City Councilwoman City-County Building Fort Wayne, Indiana 46802

> Re: The Classic Company, Inc. Economic Development Commission Revenue Bonds

Dear Mrs. Schmidt:

On September 25, 1979, the Economic Development Commission passed an inducement resolution for The Classic Company, Inc., authorizing an \$800,000 bond issue.

I am enclosing for the Common Council's consideration, a proposed inducement resolution, a copy of the inducement resolution passed by the EDC and a copy of the Report approved by the EDC.

If the Common Council has any questions concerning this issue, please feel free to contact me at 743-0171.

Respectfully submitted

Wayne P. Simerman

Enclosures



4653

Admn.	Appr.	
-------	-------	--

# DIGEST SHEET

TIME OF ORDINANCE RESOLUTION	TO APPEAL /	9 79 10 15				
TITLE OF ORDINANCE		9-79-10-05				
DEPARTMENT REQUESTING ORDINANCE						
SYNOPSIS OF ORDINANCE The following	g are the cuts the	at were made by the				
Allen County Tax Adjustment Bd. whi	ch I am asking t	ne State Tax Commission				
to restore:						
ITEMS CUT	1980 LEVY	1980 RATE				
SEWER RELIEF	\$329,380	.0662				
PUBLIC LIGHTING	\$163,607	.0329				
REDEVELOPMENT DISTRICT CAPITAL	\$223,443	.0449				
GENERAL FUND	\$197,144	.0394				
TOTAL CUT	\$913,574	.1834				
EFFECT OF PASSAGE Appeal to State	Tax Commission to	restore amount cut				
from 1980 budget of Civil City of Fort Wayne.						
EFFECT OF NON-PASSAGE Money not re	stored to budget.					
EFFECT OF NON-PASSAGE HONEY NOT TESTOTED TO Budget.						
MONEY INVOLVED (Direct Costs, Expend	itures, Savings)					
		*				
ASSIGNED TO COMMITTEE (J.N.)						
DATE SUBMITTED:						